

**Oil Refinery Co-operative Thrift  
and Credit Society Limited**  
Scope Complex Core-2, 7 Institutional Area, Lodhi Road,  
NEW DELHI-110003

Emp. No. ....

**BOND**

I.....D/o W/o S/o Shri.....  
a member of the above named Society have this.....day of.....200  
of Rs. ....(Rupees.....  
(bearing interest at.....p.a. of such a rate as may be fixed from time to time here after  
on the Society which I hereby undertake to repay in full in.....monthly instalments with  
interest due thereon in the manner decided by the Managing Committee of the Society commencing from the month  
of.....200 each instalment being payable on or before the end of each month.

If I fail to pay interest or any instalment of the principal loan on due date the whole loan shall become  
immediately payable with interest.

I have furnished Two sureties in respect of this loan and agree to furnish fresh sureties in addition to or in  
place of those furnished overleaf, should the Managing Committee of Society required me to do so.

I further agree that the loan will be extended to .....within one month from this date.  
It is not so utilised for the above mentioned specific purpose. I undertake to repay in full the loan with interest  
together with such additional interest as may be levied in accordance with the bylaws of the Society.

Under the provision of Section 24-A of the Bombay Co-operative societies Act VII of 1926 as rendered to the  
State of Delhi. I authorise the Finance Department Indian Oil Corporation Limited. (Refineries & Pipelines Division)  
New Delhi (my employer) to deduct from my salary or other money payable to me such amounts on accounts of  
instalments due on this loan and interest there on as may be furnished to him by the Secretary of the said Society  
from time to time and pay the same direct to the said Society in satisfaction of this loan. I further undertake in the  
consideration of the loan that I will not revoke such authority to the disbursing officer so long as any sort of the loan  
and interest remains unpaid in the event of my death, retirement, discharge or dismissal from the Corporation. I  
further authorise the Finance Department Indian Oil Corporation Limited (R & P Division) New Delhi to deduct from  
the net amount payable to me on the Establishment pay Bill or from any other amount due to me from the Corpora-  
tion, the whole of part or any amount the remaining due from in respect of the said loan and to pay the amount so  
deducted to the said Society.

Under the conditions stated above. I execute this bond having duly received the full or  
Rs.....as detailed below :

Loan sanctioned .....	Rs. ....
Less share money if .....	Rs. ....
Less previous Loan .....	Rs. ....
Net amount paid .....	Rs. ....
By Cash/Cheque No./DD .....	
Date .....	

NEW DELHI

(Signature of Borrower)

Received Cheque No. ....Dated.....for Rs..... (Contd. 2)

Signature of Borrower



## DECLARATION OF SURETIES

We.....  
hereby undertake to be jointly and severally liable to the above mentioned society for the due repayment of this loan with interest in accordance with the conditions overleaf and bye laws of the Society, and we hereby agree that our liability as sureties under this agreement shall not be impaired or discharge by reason of any time or other indulgence granted by the Society to the said Shri.....  
or by agreement entered into or composition accepted by the Society modifying by operation of law otherwise their rights and remedies under the above agreement.

## SURETIES

1. .... (Signature)	2. .... (Signature)
(Name in full) .....	(Name in full) .....
Employee No. ....	Employee No. ....

## WITNESSES

The amount has been paid in our presence.

1. .... (Signature)	2. .... (Signature)
(Name in full) .....	(Name in full) .....
Designation .....	Designation .....
E. No. ....	E. No. ....